

BOL to Issue Central Bank Bills Worth of 5.000 Billion Kip



On 13th June 2022, the Bank of the Lao PDR has announced to issue BOL bills, first tranche with a total amount of 5.000 billion Kip to sell to public, with a purpose to stabilize macroeconomic conditions amid the recent rise in domestic inflation, exchange rate volatility and high growth of money supply. The BOL bills will also provide an opportunity for public to invest in the most stable and high secured securities with attractive interest rate.

The official announcement for selling BOL bills was made at a press meeting at the BOL on Monday, 13th June 2022 by Mr. Phetsathaphone Keovongvichith, Director General of the BOL Office. The BOL bills will be available for purchase from 15th June 2022 onward through the authorized representative banks over the country. There are 9 commercial banks authorized

by the BOL to sell BOL bills namely: BCEL, LDB, APB, JDB, PSVB, STB, BIC, LVB and ICBC.

BOL bills are not transferable, issued on an electronic format, bill-holders will receive a bill certificate as evidence of their subscriptions. The maturity of BOL bills are 6 months with an interest rate of 20% per annum, available to invest at a minimum amount of 100.000 Kip (One hundred thousand Kip) and maximum amount of 2.000.000.000 (Two billion Kip) for individuals and 10.000.000.000 (Ten billion Kip) for legal entities. Commercial banks and deposit-taking financial institutions are not allowed to invest in the BOL bills.

