



The Technical Level Meeting between the Bank of the Lao PDR and the Bank Indonesia, Vientiane, Lao PDR.



On October 27, 2023, the Technical Level Meeting (TLM) between the Bank of the Lao PDR (BOL) and Bank Indonesia (BI) was held in Vientiane, Lao PDR. The TLM were led by Ms. Phengsy Phengmuong, Director General of International Cooperation Department, BOL and Mr. Rudy B. Hutabarat, Executive Director-Head of International Department with participation of the representative of the relevant departments from the two central banks.

During the meeting, BOL and BI discussed and exchanged views on the finalization of the 2023 Structured Bilateral Cooperation (SBC) program, focus areas and 2024 SBC program in order to enhance the capacity building of BOL as well as to implement the Memorandum of Understanding (MOU) on Cooperation between BOL and BI. The BI also shared experience on the successful hosting of the 2023 ASEAN Chairmanship of Indonesia to BOL.

In addition to the TLM, BI have also shared lessons and experiences on the topic of **“Role and Function of Report Management and Compliance Department and Data Collection Foreign Exchange Monitoring Management”** under the 2023 SBC program. The session chaired by Mr. Vatthana Sanoubane, Deputy Director General of Foreign Exchange

Management, BOL and Mr. Zainal Arifin Lubis, Deputy Director - Head of Division from Report Management and Compliance Department, BI. Through out the afternoon sharing session, BOL's officials have actively interacted with BI's expert and gained more knowledge about the role and function of Report Management and Compliance Department and Data Collection Foreign Exchange Monitoring Management. The BOL is certain that this valuable knowledge will be applied to their work effectively.

The meeting and experience sharing session between BOL and BI have marked an important milestone for the two central banks to achieve closer collaboration.



Source: Bilateral Cooperation Division, International Cooperation Department, BOL.