



ທະນາຄານແຫ່ງ ສປປ ລາວ  
Bank of the Lao PDR

# NEWS

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BOL

## Laos celebrates the 10<sup>th</sup> Anniversary of the Lao Capital Market Development.



A ceremony to mark the 10 years' Anniversary of the Lao Capital Market was held on October 30, 2020 at Don Chan Palace, Vientiane, with the presence of Mr. Somdy Duangdy, Deputy Prime Minister, Minister of Finance, Chairman of the Securities Exchange Commission; Mr. Sonexay Sitphaxay, Governor of the Bank of the Lao PDR; the Founding Committee of the Lao Capital Market; Members of the Lao Securities Commission; the Korean Ambassador to Laos; Representatives of International Organisations and stakeholders.

The celebration marks an important milestone in the development of Laos' capital market over a decade to provide long term capital resources for the country's economy. This event

also highlights a significant role that the Lao Capital Market has played on the nation's development, in line with the implementation of the New Economic Mechanism (NEM).



Over a decade, the Lao Capital Market had undergone a steady development and was able to increase a long term capital in the amount of 24.502 billion Kip, accounted for 15 percent of the GDP. The capital has been utilized by enterprises for the expansion of their production, business and service industries, contributing to the nation's socio-economic development plan. Currently, there are 11 listed companies, 4 Securities Companies, 3 Custodian Banks and 4 Accounting Firms.



During the event, activities such as award presentations, exhibitions, and panel discussions were organised to make the celebration meaningful.

*Source: BOL Office*