



ທະນາຄານແຫ່ງ ສປປ ລາວ
Bank of the Lao PDR

NEWS

Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

New Chairman of the BOL Executive Board



Mr. Sonexay Sitphaxay (left) and Mr. Somdy Douangdy (right)

The Bank of the Lao PDR is pleased to announce the appointment of Mr. Sonexay Sitphaxay, Governor of BOL as the new Chairman of the BOL board following the Prime Minister's Decree No 102/PM date 31 January 2020. The appointment is made based on the newly- amended Law on the Bank of the Lao PDR.

Mr. Sonexay Sitphaxay takes over the position from Mr. Somdy Douangdy, Deputy Prime Minister and Finance Minister, who has been serving in this role since October 2016. The handover ceremony was announced on 18th June 2020.

Mr. Sonexay Sitphaxay has over 25 years track record from the banking sector as Managing Director of BCEL, Deputy Governor and Governor of the Bank of the Lao PDR respectively in the past.

Source: BOL office