



Public Relations Section, Cabinet Office, Bank of the Lao PDR

BOL

BOL officially launches Lao QR Code for domestic payment



On 29 January 2020, the Bank of the Lao PDR has held an official launch of Lao QR Code, with the presence of BOL Governor, Mr. Sonexay Sithphaxay and senior officials from Bank of Lao PDR, representatives from relevant ministries and commercial banks financial institutions, Fintech, WB Group, and Union Pay.

The official launch of Lao QR code is of particular significance in the development of domestic payment in the country to ensure the modes of payment convenient, safe and secure and also in line with pace of international payment development. It is also intended to implement the financial sector development strategy towards a cashless society in Laos and serve the era of digital economy.